

THREE STAGES OF RETIREMENT

Planning Worksheet

Stage I. Both Living

Stage II. One Spouse Deceased

Stage III. Legacy

Cash Flow Sources:

Social Security - Husband's	
Social Security - Wife's	
Pension - Husband's	
Pension - Wife's	
Work - Husband	
Work - Wife	
Other Fixed Income	

Total estimated cash flow \$ -

Less Estimated Taxes	
Less Annual Expenses	
Net Additional Needed	\$ -

Withdrawals from Assets

	Amount	Withdraw Rate	Cash Flow
Qualified Assets			\$ -
Nonqualified Assets			\$ -
Life Insurance			\$ -
Total cash flow from assets			\$ -
Less Estimated Taxes			
Net Surplus or (Deficit)	\$		-

After husband's death

\$ -

\$ -	

	Amount	Withdraw Rate	Cash Flow
			\$ -
			\$ -
			\$ -
			\$ -
\$ -			
\$ -			

After wife's death

\$ -

\$ -	

	Amount	Withdraw Rate	Cash Flow
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
\$ -			
\$ -			

Both Spouses Deceased

Remaining Income

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Estimated Taxes and Expenses:

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Remaining Assets

Notes: *Note it is important to take inflation of budgeted expenses into account before drawing conclusions on the above analysis
 *Withdrawal rates are not the same as investment rates of return. Actual rates of return will affect potential cash flow.